

SnoCope Credit Union Awarded CDFI Grant

GoWest Credit Unions Awarded \$2.7 Million in CDFI Technical Assistance Awards

Posted by [Alyse Knudsen](#), Communications Manager GoWest on November 26, 2024

The 2024 Community Development Financial Institution (CDFI) Program [Technical Assistance \(TA\) Awards](#) were announced on Nov. 21, and nine credit unions in the GoWest region received the maximum award of \$300,000 each, totaling \$2.7 million in awards heading to the six-state region.

Technical Assistance Awards are used by Certified and Emerging CDFIs to build their organizational capacity to provide new or expanded financial products and services to low-income and underserved communities or to become a Certified CDFI. TA award funds are often used to purchase equipment, hire consulting or contracting services, pay salaries and benefits, or train staff or board members.



SnoCope is working to become a Certified CDFI, and *“This grant goes a long way to help us achieve a number of goals and to grow products and services to serve underserved individuals,”* said Steven Ellis, President and CEO of **SnoCope Credit Union**. SnoCope will use the grant to attract and serve more borrowers from eligible CDFI target market areas by way of: the purchase and installation of a deposit-taking ATM in an eligible CDFI target market area; hiring a new bilingual community development position; professional services for a study to determine the best areas for SnoCope

to reach eligible target market area consumers in our field of membership area; training for the Board of Directors and staff; collection services support to build capacity for increasing risk-based lending to become a CDFI; electronic document storage; and online account switch kits. *“These investments will have a significant impact on the credit union and will increase the capacity at SnoCope, which would not happen without this grant,”* shared Ellis.

Credit Unions that were awarded:

[Connection Credit Union](#) (WA)

[Credit Union of the Rockies](#) (CO)

[Embold Federal Credit Union](#) (OR)

[Forrit Credit Union](#) (OR)

[MariSol Federal Credit Union](#) (AZ)

[NW Plus Credit Union](#) (WA)

[SnoCope Credit Union](#) (WA)

[Unitus Community Credit Union](#) (OR)

[Valley Credit Union](#) (OR)